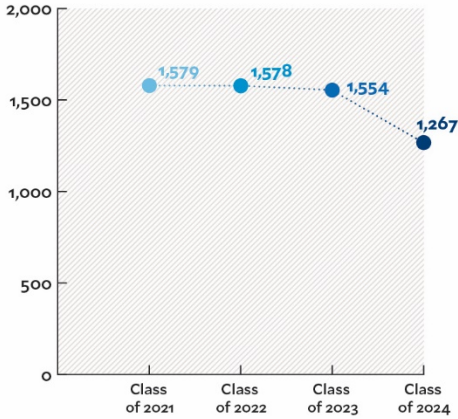


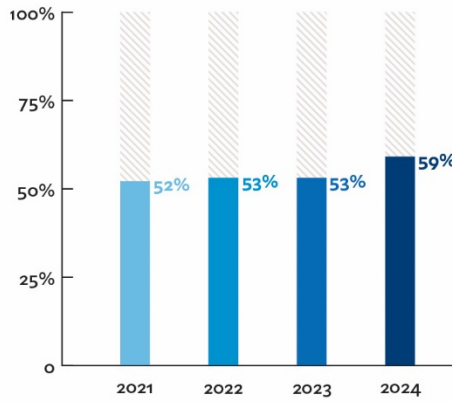
# First-Year Fact Sheet

Profiling the four most recent classes upon matriculation as first-years

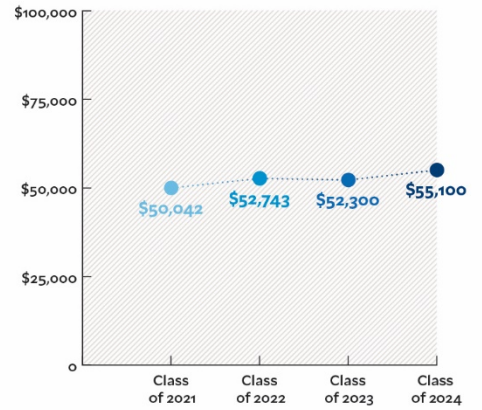
## Enrolled first-years



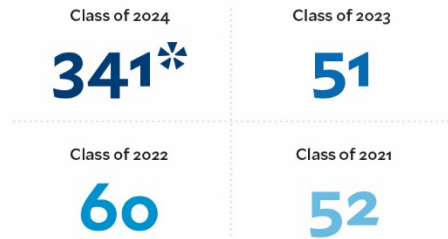
## Students receiving a Yale need-based financial aid award



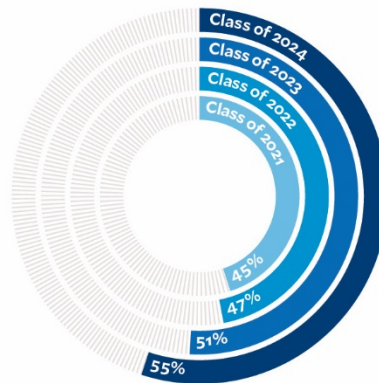
## Average need-based scholarship for financial aid recipients



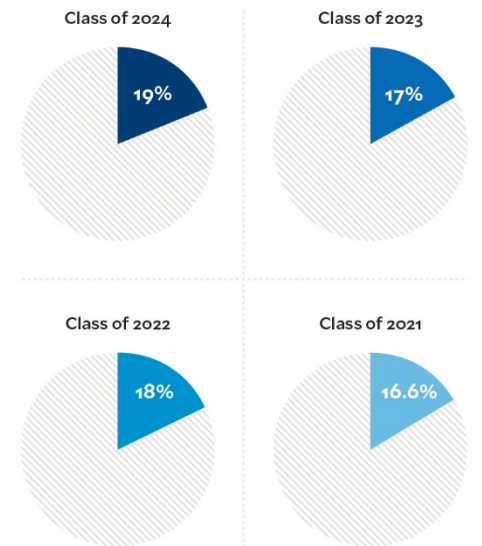
## Students postponing matriculation



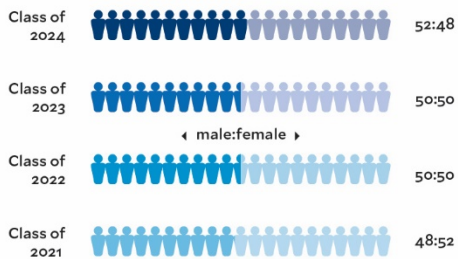
## Identify as members of a minority group



## First-generation students



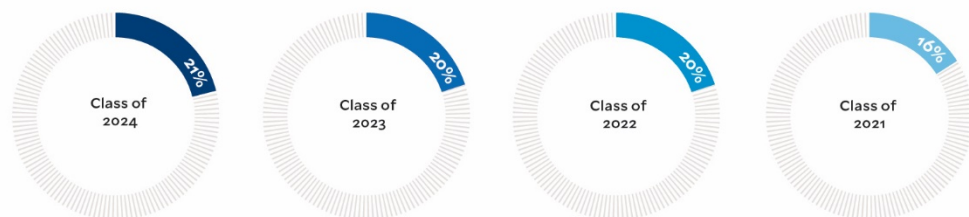
## Male:female



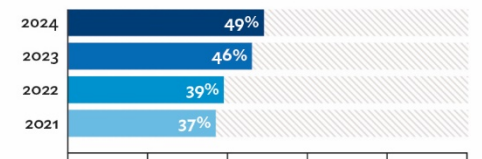
## Legacy affiliation



## Pell Grant recipients



## Speak a language other than English at home or as a first language



\*Increase attributed to concerns over coronavirus and on-campus safety

**Yale** *Office of the Recording Secretary*

PO Box 2038  
New Haven CT 06521-2038  
T 203 432-8654  
F 203 432-2916  
cynthia.mariani@yale.edu

*location*  
157 Church Street  
New Haven CT 06510-2100

February 2, 2021

Mr. Donald J. Galligan  
123 Silvermine Avenue  
Norwalk, CT 06850-2038

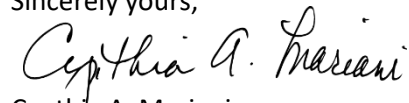
Dear Mr. Galligan:

This past year has been one of great challenge and uncertainty, and it is clear that Yale's mission to educate aspiring leaders who serve all sectors of society is more important than ever before. We need scientists, doctors, teachers, and policymakers who bring optimism and imagination to their quest for solutions; we need artists and humanists to bring us together and illuminate our shared experiences.

The enduring support of the Class of 1969 Scholarship Fund ensures that Yale can admit the brightest students from around the globe, offering them a world-class education rich in experience and opportunity. Because of you, the next generation of Yale alumni will go on to create, inspire, and lead in every realm of human endeavor.

I am pleased to share information on the exceptional student benefiting from the Class of 1969 Scholarship Fund. We are grateful for your contribution to the fund in December. Enclosed please find the financial figures as of June 30, 2020.

Sincerely yours,



Cynthia A. Mariani  
Director, Stewardship/Recording Secretary

CAM:co  
Enc.

cc: Arthur I. Segal, MD; Mr. Kenneth S. Brown, Jr.; Mr. Daniel A. Seiver

# The Yale Endowment 2020–2021

Yale’s endowment earned a 6.8% investment return (net of fees) for the fiscal year ending June 30, 2020, increasing the endowment’s value from \$30.3 billion on June 30, 2019, to \$31.2 billion on June 30, 2020.

Spending from the endowment—which is the largest source of revenue for the university and supports faculty salaries, student scholarships, and other expenses—for fiscal year 2021 is projected to be \$1.5 billion, representing approximately 35% of the university’s net revenues. Endowment distributions to the operating budget have increased at an annualized rate of 7.9% over the past twenty years. Those distributions support, among other priorities, Yale’s commitment to meeting the full financial need of every student enrolled in Yale College.

The university’s longer-term results remain in the top tier of institutional investors. Yale’s endowment returned 9.9% per annum over the twenty years ending June 30, 2020. Relative to the estimated 5.6% average return of college and university endowments, over the past twenty years Yale’s investment performance added \$25.9 billion of value in the form of increased spending and enhanced endowment value. During the twenty-year period, the endowment grew from \$10.0 billion to \$31.2 billion.

## Class of 1969 Scholarship Fund

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<b>Historic Book Value as of June 30, 2020:</b>	\$433,894
<b>Fund Market Value as of June 30, 2020:</b>	\$564,587
<b>Annual Spending Distribution for 2020–2021:</b>	\$26,144
<b>New Gifts Since June 30, 2020:</b>	\$ 15,000

# Class of 1969 Scholarship Fund



*“I am very grateful for the opportunity to go to Yale. I hope to take advantage of every single day here.”*

## **What are your academic interests?**

I’m interested in computer science and economics. In the future, I hope to work on Wall Street or in Silicon Valley.

## **What is your proudest or most meaningful high school experience?**

In high school, I helped grow my math team from less than ten members to a consistent group of thirty. Over the years, I shared my passion for mathematics with others and saw their passion grow as well. The best part about being on the math team was winning two state championships in our class division.

## **What most excites you about coming to Yale?**

I am excited to meet people who are passionate for learning and making the world a better place.

## **Andrew Yang**

**Hometown:** Alpharetta, Georgia

**High school:** Wesleyan School

**Residential college:** Morse

**Class:** First-year

**Graduation:** 2024

**Major:** Undeclared

**Year on fund:** First

**Email:** andrew.yang@yale.edu

## **Activities & Honors**

Valedictorian

Varsity soccer

National AP Scholar